

**UNITED STATES ARMY WARRANT OFFICERS ASSOCIATION
SCHOLARSHIP FOUNDATION
ANNUAL REPORT
2005**

Date: 4 March 2006

Board of Directors:

Robert D. Scott, CW4, Retired, USA, President, Chairman and Executive Director
Gordon Koch, CW4, Retired, USA, Secretary
Franklin Meeks, CW5 USA Treasurer
Richard Scalzo, CW5, Retired, USAR, Director
Rufus Montgomery, CW5, Retired, USA, Director

The term of office of all Directors is two years beginning in March 2005. The first three members of the Board listed above were appointed by the President, USAWOA and the remaining two members elected by the Scholarship Foundation BOD.

In 2005, the Scholarship Foundation met at the USAWOA Headquarters 462 Herndon Parkway, Suite 207 Herndon, VA. 20170-5235 on 9 April, 9 July, 17 September and 3 December to administer the Scholarship program. Actions accomplished to date include:

Foundation Brochures. Brochures that were developed for members of the Association, USAWOA chapters and regions, and corporations with detailed information on application procedures and eligibility requirements were updated.

Strategic Plan. A Five Year Strategic Plan previously developed and approved which established four specific goals pertaining to (1) growth, (2) expansion of scholarship recipients, (3) expansion of donors, and (4) periodic review of scholarship policies now in effect was updated.

Executive Director. The Foundation has no paid employees and is managed solely by volunteers. The bookkeeping is done by our legacy organization, USAWOA. The board elected CW4 Robert D. Scott to continue as the Executive Director to oversee the day to day activities of the Foundation.

Publicity. The Foundation submitted several articles for publication in the USAWOA Newsliner to make a larger number of our members and potential donors aware of the program. The names of scholarship winners are also published in the Newsliner and periodic scholarship information is published on the USAWOA website, monthly chapter president's letters and other mailings.

On-Line Scholarships. The Executive Committee negotiated an agreement with Grantham University of Slidell, LA in which the University agreed to provide up to four one year on line scholarships to USAWOA Foundation applicants. Due to late publications of the application only two scholarships were awarded

Scholarship Committee. A volunteer committee is appointed to review all candidate submissions based on criteria developed by the Foundation Board of Directors and to prepare an order of merit list from which scholarships are awarded. This process was utilized in two separate efforts, one for the regular scholarship grants and one for the on-line scholarships.

Fund Raising. The Foundation prepares and mails fund raising material to individuals, chapters and regions of USAWOA. In addition, the Foundation is exploring the feasibility of planned giving through a variety of sources including soliciting donations from corporations that provide products and/or services to the armed force (active, Reserve and National Guard) in particular items utilized by Army warrant officers the performance of their duties.

Scholarship Awards. The Foundation reviewed 33 applicants and the volunteer Selection Committee using the criteria established by the Board of Directors selected 3 students for award of \$1000 scholarships. This is in addition to the two on-line scholarships referenced above.

As a result of a bequest received from the estate of a retired warrant officer and his wife a special Allnatt Scholarship Fund was established. Funds were utilized to purchase five Certificates of Deposit with the earned interest being deposited in a special Money Market Account. Annually three or four Allnatt Scholarships will be funded directly from this account.

Combined Federal Campaign. The Foundation prepared, submitted and received approval for inclusion in the International/National CFC.

Annual Audit. A CPA performed audit is schedule for early January 2005 so the Foundation is eligible for the National/International Combined Federal campaign this fall.

The Foundation prepared, submitted, and received registration approval in the 40 plus jurisdiction that require special authorization for solicitation in that jurisdiction.

Financial Institution. The Foundation continued to utilize the Pentagon Federal Credit Union as our financial institution for business.

Annual Report. The Annual report will be published in the USAWOA website available to all members of the association.



Robert D. Scott, CW4 (Retired) USA
President, Chairman of the Board and
Executive Director

USAWOA Scholarship Foundation
March 7, 2006

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