



Warrant Officers Heritage Foundation

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ANNUAL REPORT 2003

Board of Directors:

David P. Welsh, CW5 U.S. Army Retired, President and Chairman of the Board
Richard C. Markle, CW5, U.S. Army Retired, Vice President and Vice Chairman of the Board
Thomas A. Piatti, CW5, U.S. Army Retired, Secretary and Director
Ronald J. Whalen, CW4 U.S. Army Retired, Treasurer and Director
Alfred E. Cox, CW3, U.S. Army Retired, Assistant Treasurer and Director

The term of office for all Directors is two years, beginning in 2003. The board members may be reappointed as the USAWOA National President sees fit or as deemed necessary by the majority of the board.

The foundation Bylaws require an annual meeting and any other special meetings as needed to conduct the business of the organization. Meetings may be held within or without the state of Virginia and may be held at the office of the United States Army Warrant Officers Association, our legacy organization at 462 Herndon Parkway, Suite 207 Herndon, VA 20170-5235. The Annual Meeting of the Board of Directors will normally be held in conjunction with and at the location of the USAWOA Annual Meeting of the Members. During 2003, the organizational board meeting was held on October 23, 2003 in conjunction with the USAWOA Annual Meeting of the Members held at the Holiday Inn - Battlefield, Gettysburg, PA. Participants were Mr. Welsh, Mr. Piatti, Mr. Markle and Mr. Cox. Mr. Whalen was excused due to travel and he assigned his proxy to Mr. Welsh. During the organizational meeting, the officers were elected to their current position, the Bylaws were approved and the Foundation Goals and Objectives were ratified. All planning and operational functions will be carried out by these volunteers

Primary function of the foundation - The Corporation is organized and shall be administered and operated exclusively to receive, administer and expend funds for among such other objectives and illustrative purposes only, and not by way of limitation, the following educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code as it may be amended from time to time: (a) to instill in the public a sense of the history of the United States Army Warrant Officer Corps; (b) to assume accountability and responsibility for donations held in the United States Army Warrant Officers Association "Warrant Officer Museum Fund." (c) To assist in the development, creation and maintenance of a repository presenting the history of the United States Army Warrant Officer Corps; (d) to develop fund raising methodology to support the programs of the foundation; (e) to distribute funds raised in a manner that supports the goals of education of the general public on the history and heritage of the Army Warrant Officer Corps

The Warrant Officers Heritage Foundation is a result of decisions made by the senior officials of the legacy or founding organization, the United States Army Warrant Officers Association (USAWOA). The need for funding and programs to document and disseminate the history and heritage of the Army Warrant Officer Corps was well documented, but under the association's current operating authorizations, some fund raising activities were not available to USAWOA. After much research and discussion, it was decided to form a new legal entity as a 501(c)(3) sanctioned by the US Internal Revenue Service. In this manner, the organization could solicit funds in the form of donations and grants from individuals, corporations and other entities as well as take part in such efforts as the Combined Federal Campaign.

A partial Board of Directors was selected by the National President of USAWOA and they selected and inducted individuals to fill the rest of the board positions. Officers were elected and the move forward began.

On July 8, 2003 the foundation was incorporated in the Commonwealth of Virginia and the necessary documentation to operate the foundation and a request to the IRS for formal recognition as a 501(c)(3) organization were prepared. A Federal Employer Identification Number (EIN) was issued on September 12, 2003.

From the beginning it has been the intent that the foundation would be a volunteer operated organization. In support of this effort the USAWOA Board of Directors agreed to provide limited services without charges for those functions that could require more frequent interaction such as handling telephone calls, sorting mail, the required book keeping support. The Home Office also upgraded their current accounting software to a version that supported Non-Profit organizations. In addition, they agreed to provide some limited space in the Home Office from which the foundation can operate.

The Pentagon Federal Credit Union with which USAWOA is affiliated donated a used but serviceable computer system for the foundation's use. In October 2003, CW5 (Ret) Dave Welsh donated a rebuilt Panasonic KX-P6500 Laser Printed and a brand new Visioneer Paperport 8900 USB Scanner for use by both the WO Heritage and the USAWOA Scholarship Foundations. All the equipment will be used by volunteer staff for solicitation letters, thank you letters, database support, etc.

A small amount of funds was provided by USAWOA to allow the foundation to submit the fees for incorporation and Non-Profit designation. Once the 501(c)(3) recognition is granted USAWOA will transfer the approximately \$10,000 (less expenses on our behalf) held in the Warrant Officer Heritage account (formerly Warrant Officer Museum Fund). Due to the limited assets and funds the organization had available the IRS 990EZ (short form) will be completed for the 2003 Tax Year.

The foundation has accomplished all of its planned 2003 goals and objectives and is on the way towards the goals and objective for 2004.



David P. Welsh, CW5, U.S. Army Retired
President and Chairman of the Board

Copies furnished:
Each Foundation Director
President, USAWOA
USAWOA Executive Committee
USAWOA Home Office
Warrant Officer Heritage Foundation Web Site

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Warrant Officer Heritage Foundation 2/24/04

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